

The China Mail

Established February, 1846.



VOL. XLVII. No. 8878.

號九七九年八百一十九英一千一

HONGKONG, THURSDAY, JULY 9, 1891.

日四初六卯辛

PRICE, \$2 PER MONTH.

AGENTS FOR THE CHINA MAIL

LONDON.—F. ALLOH, 11 & 12, Clement's Lane, Lombard Street, E.C.; G. GORDON STREET & CO., 39, Cornhill; GORDON & GOTCH, Lombard Street, E.C.; HARRIS & CO., 27, Newgate, E.C.; SAMUEL DRACON & CO., 150 & 154, Leadenhall Street; W. M. WILKINSON, 153, Cannon Street, E.C.; ROBERT WATSON, 133, Fleet Street.

PARIS AND EUROPE.—AMERIQUE PRINCE, 33, Rue Lafitte, Paris.

NEW YORK.—J. THOMAS HAFNER, THE CHINESE EVANGELIST OFFICE, 52, West 22d Street.

SAN FRANCISCO, and American Posts generally.—BEAN & BLACK, San Francisco.

AUSTRALIA, TASMANIA, AND NEW ZEALAND.—GORDON & GOTCH, Melbourne and Sydney.

SEYCHELLES.—W. M. SMITH & CO., THE APOTHECARIES CO., Colombo.

SINGAPORE, STRAITS, &c.—SAYLE & CO., Square, Singapore; C. HEINZNER & CO., Manila.

CHINA.—Macao, A. A. BA CRUZ, Arco, N. Moalhe, Funchal & Co., Shanghai, LANE, CRAWFORD & CO., and KELLY & WALSH, Yokohama, LANE, CRAWFORD & CO., and KELLY & CO.

Banks.

THE NEW ORIENTAL BANK CORPORATION, LIMITED.

AUTHORIZED CAPITAL \$2,000,000.
PAID-UP CAPITAL \$500,000.

LONDON: Head Office, 40, Threadneedle Street, West End Office, 25, Cockspur Street.

BRANCHES IN INDIA, CHINA, JAPAN AND THE COLONIES.

THE BANK receives Money on Deposit, Buys and Sells Bills of Exchange, Issues Letters of Credit, forwards Bills for Collection, and Transacts Banking and Agency Business generally, on terms to be had on application.

INTEREST ALLOWED ON DEPOSITS:

Fixed for 12 months, 2 per cent per annum.

" 6 " 3 "

On CURRENT DEPOSIT ACCOUNTS 2 per cent. per annum on the Daily Balance.

E. W. RUTTER,
Manager.

Hongkong, September 4, 1890. 1362

HONGKONG & SHANGHAI BANKING CORPORATION.

AUTHORIZED CAPITAL \$8,296,677.07
RESERVE FUND \$8,800,598.81
RESERVE LIABILITY OF \$1,000,000
PROVISIONS \$0,296,677.07

COURT OF DIRECTORS:
Chairman—J. S. MOSE, Esq.
Deputy Chairman—S. O. MICHAELSEN, Esq.
H. L. DALYMEYER, Hon. J. J. KEEWICK,
Esq.
T. E. DAVIES, Esq.
C. J. HOLLIDAY, Esq.
H. HOFFMUS, Esq.
F. DE BOVIS, Esq.

CHIEF MANAGER:
Hongkong, F. DE BOVIS, Esq.
Manager.
Shanghai, J. P. WADE GARDNER, Esq.
LONDON BANKERS—London and
Bank.

HONGKONG.

INTEREST ALLOWED.

On Current Deposit Account at the rate of 2 per cent per annum on the daily balance.

On Fixed Deposits:

For 3 months, 2 per cent per annum.

" 6 " 4 per cent."

" 12 " 6 per cent."

LOCAL BILLS DISCOUNTED:

Written on approved accounts, in all descriptions of Banking, and every description of Exchange business transacted.

Draws granted on London, and the chief Commercial places in Europe, India, Australia, America, China and Japan.

F. DE BOVIS,
Chief Manager.

Hongkong, June 22, 1891. 363

NOTICE.

RULES OF THE HONGKONG SAVINGS' BANK.

1.—The business of the above Bank will be conducted by the Hongkong and Shanghai Banking Corporation, or their premises in Hongkong. Business hours on week-days, 10 to 3; Saturdays, 10 to 1.

2.—Sums less than \$1, or more than \$250 at one time will not be received. No depositor may deposit more than \$2,500 in any one year.

3.—Depositors in the Savings' Bank having \$100 or more at their credit may, at their option, transfer it to the Hongkong and Shanghai Banking Corporation, for a fixed deposit for 12 months, at 5 per cent. per annum interest.

4.—Interest at the rate of 3% per cent. per annum will be allowed to depositors on their daily balances.

5.—Each Depositor will be supplied gratis with a Pass-Book which must be presented with each payment or withdrawal. Depositors must not make any entries themselves in their Pass-Books but should send them to be written up at least twice a year, about the beginning of January and beginning of July.

6.—Correspondence as to the business of the Bank is marked On. Hongkong Savings' Bank Business is forwarded free by the various British Post Offices in Hongkong and the British Posts in

7.—Transfers may be made on demand, by the personal attendance of the depositor or his duly appointed agent, and the production of his Pass-Book, if necessary.

For the HONGKONG & SHANGHAI BANKING CORPORATION,

F. DE BOVIS,

Chief Manager.

Hongkong, June 6, 1891. 764

Intimations.

NOTICE TO SHAREHOLDERS.
THE CHINA SHIPPERS' MUTUAL STEAM NAVIGATION COMPANY, LIMITED.

FURTHER CALL at the Rate of £2 Sterling per Share, upon the Company's Shares of NEW ISSUE (26 at present Paid-up) will be made on the 10th INSTANT.

SHAREHOLDERS are requested to arrange for their Scrip to accompany their Remittances, in order that the necessary Endorsement may be made.

ARNHOLD, KARBERG & CO., Agents.

Hongkong, July 1, 1891. 1320

THE HONGKONG ELECTRIC COMPANY, LIMITED.

NOTICE is hereby given that the Second Ordinary General MEETING of SHAREHOLDERS in the above COMPANY will be held on Saturday, the 11th July, at Noon, for the purpose of presenting the Report of the Directors, together with a Statement of Accounts to 30th April, 1891, and electing Directors and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from the 28th June to 11th July, both days inclusive.

By Order of the Board of Directors,

CHAS. F. HARTON,
Acting Secretary.

Hongkong, June 23, 1891. 1278

NOTICE.

THE CHINA-BORNEO COMPANY, LIMITED.

A MEETING of SHAREHOLDERS in the above Company will be held at the OFFICES of the AGENTS, No. 6, Ice House Lane, on SATURDAY, the 1st Inst., at Noon, for the purpose of receiving the Report of the Directors, together with a Statement of Accounts for the Half year ending 31st December, 1890.

GIBB, LIVINGSTON & CO., Agents.

Hongkong, July 3, 1891. 1342

CANTON DISTRICT.

LOCAL NOTICE TO MARINERS, NO. 40.

Re-opening of Bosphorus Passage ("Back Reach.")

THE AUTHORITIES have notified that the BLENHEIM PASSAGE, known as the "BACK REACH," will be OPEN to Navigation on and after the 6th Instant.

"Collinson, Raeburn Barrier"—The old wooden Barrier has been replaced by an Iron Screw-pile Barrier having two openings, the northern for the passage of Steamers, the southern for Junks [N.B.—The old Barrier, some 100 feet below the new one, has been left standing in parts, but has close openings corresponding with those of the new Barrier.]

"Bruley Barrier" has two similar openings.

"High Island Barrier" has one opening for steamers.

All openings in Barriers are lighted at night by a red light on the starboard (north) and a green light on the port (south) side, entering from seawards.

J. H. J. SUSEMIL,
Acting Harbour Master.

Approved,
F. S. UNWIN,
Deputy Commissioner in Charge.

Customs House,
Canton, July 3rd, 1891. 1344

HONGKONG AND WHAMPOA DOCK COMPANY, LIMITED.

NOTICE.

THE CERTIFICATE OF ONE SHARE

of this Company, numbered 1855, standing in the Register in the Name of Messrs DUNN, MELEY & CO., having been LOST. Notice is hereby given that a NEW CERTIFICATE for the said ONE SHARE will be issued fourteen days hence, and that the Original Certificate, unless produced within that period, will thereafter be held by the Company as null and void.

D. GILLIES,
Secretary.

Hongkong, June 29, 1891. 1311

THE NATIONAL BANK OF CHINA, LIMITED.

NOTICE TO SHAREHOLDERS.

PENDING the arrival of the ACTING MANAGER and the Completion of the BANK'S PERMANENT OFFICE, the PAYMENT of the Second CALL of £2 per Share has been POSTPONED until FRIDAY, 31st July, 1891.

By Order of the Board of Directors,

L. DOWNES.

Hongkong, June 18, 1891. 1232

THE MOUNT AUSTIN HOTEL,
NOW OPEN.

SELECT FAMILY and RESIDENTIAL HOTEL, situated 1,400 feet above the sea level, commanding on the one side a magnificent view of the Harbour with the Mainland in the distance, and on the other of hills and mountains, with the sea beyond dotted with islands as far as the eye can reach; surrounded by extensive promenades and pleasure grounds, including three good Tennis Courts. The Mount Promenade alone is nearly an acre in extent.

The Hotel is equipped with every accommodation for Facilities and Gentlemen.

The Manager, Mr. Robert Inneswood, will be assisted by an Efficient Lady Staff, and the Hotel will be conducted upon the best English system. The accommodation comprises a spacious Dining Hall, Private Dining Rooms, Drawing, Reading, Smoking, Grill, Billiard, and Private Sitting Rooms, with Fifty-four Bed-rooms each provided with separate Bath-rooms and every convenience.

Each Deposit will be supplied gratis with a Pass-Book which must be presented with each payment or withdrawal. Depositors must not make any entries themselves in their Pass-Books but should send them to be written up at least twice a year, about the beginning of January and beginning of July.

Correspondence as to the business of the Hotel is marked On. Hongkong Savings' Bank Business is forwarded free by the various British Post Offices in Hongkong and the British Posts in

Transfers may be made on demand, by the personal attendance of the depositor or his duly appointed agent, and the production of his Pass-Book, if necessary.

Transway Tickets will be supplied to Visitors at Reduced Rates.

For Terms apply to the SECRETARY, at the COMPANY'S OFFICE, 33 and 40, Queen's Road Central, Hongkong.

Hongkong, June 1, 1891. 1405

Business Notices.

LANE, CRAWFORD & CO.

HAVE A LARGE AND WELL SELECTED STOCK

OF FANCY TROPICAL
Flannels & Tweeds,

which are being offered at the following VERY REASONABLE PRICES—

FLANNEL SUITS, \$8, \$10 and \$12.

SUMMER TWEED SUITS, from \$14.

UNDERCLOTHING, HOSEYERY

AND
OUTFITTING

OF ALL KINDS, AT EQUALY LOW RATES.

LANE, CRAWFORD & CO.,

Hongkong, June 30, 1891. 1315

BILLIARDS. PEAK HOTEL. 50 BEDROOMS.

VICTORIA GAP, ADJOINING THE TRAMWAY.

MR. THOMAS, Manager. TELEPHONE, No. 23.

THE CUISINE is under the best supervision and every luxury obtainable is supplied,

TERMS—\$4 per day to \$80 per month, including Tramway Ticket.

885 THE PEAK HOTEL AND TRADING CO., LIMITED, Proprietors.

W. POWELL & CO.

HAVE JUST RECEIVED A NEW SHIPMENT

OF AUSTRIAN BENT-WOOD FURNITURE.

DINING ROOM CHAIRS.

ARM CHAIRS.

ROCKING CHAIRS.

OFFICE SPRING REVOLVING CHAIRS.

CHILDREN'S CHAIRS.

AND MUSIC STOOLS AND SETTEES.

W. POWELL & CO.,

Hongkong, July 4, 1891. 1343

WILKINSON'S
ESSENCE OR FLUID EXTRACT OF
RED JAMAICA SARSAPARILLA

THE CHINA MAIL.

No. 8878.—JULY 9, 1891.

Intimations.

THE CHINA & JAPAN TELEPHONE COMPANY, LIMITED.

LIST OF SUBSCRIBERS TO THE HONGKONG TELEPHONE EXCHANGE.

8.—Arnold, Koberg & Co.
20.—Alice Hospital.
41.—Adamson, Bell & Co.
18.—Biffenfield & Swire.
33.—Brooks, W., Residence.
44.—Belliss & Co.
47.—Belliss, E. R., King's Cross.
48.—Belliss, E. R., The Kyrie.
5.—Hartigan, D. Wm., Queen's Road.
21.—Cawie, Dr. J., Queen's Road.
3.—Cawie, Dr. J., Peak.
6.—Chase & Japon Telephone Co., Ltd.
10.—Chaser & Vernon.
16.—Central Telegraph Station.
22.—China Mail.
30.—China Borneo Co., Ltd., Steam Saw Mill, Bowrington.
40.—Carlisle & Co.
55.—Cowie, Dr. Alex.
12.—Daily Press.
17.—Douglas Lippard & Co.
60.—Dakin Bros. of China, Ltd.
14.—E. E. & A. China Telegraph Co., Ltd.
66.—E. N. N. J., Residence.
73.—Ezekiel & Joseph.
4.—Foster, F. T.
14.—Great Northern Telegraph Co.
31.—Gib, Livingston & Co.
44.—Government House.
75.—Gordon, A. G. & Co., Praya.
76.—Gordon, A. G. & Co., Bowrington.
80.—Government Civil Hospital.
20.—Hongkong & Whampoa Dock Co., Ltd.
25.—H. K. & W. Dock—Aberdeen Dock.
27.—Holliday, J. F.
32.—Hongkong Hotel, Public Telephone.
33.—Hancock, W. St. John, Jr., etc.
46.—Hughes & Sons.
64.—Hutton & Dry.
67.—Hutton, E. J., Residence.
68.—Hutts, Chas., Residence.
74.—Hongkong Land Investment & Agency Co., Ltd.
77.—Ho Tung, Praya Central.
78.—Ho Tung, Seymour Terrace.
79.—Ho Tung, Bonham Strand.
61.—Hongkong & Kowloon Wharf & Godown Co., Ltd.
23.—Jordan, Dr. G. P.
43.—Jordan, Dr. G. P., Residence.
50.—Imports & Exports Office.
53.—Judd, Wm., Peak.
71.—Jardine, Matheson & Co.
72.—Jardine, Matheson—Sugar Refinery.
5.—Linstead & Davis.
39.—Mackintosh, E., Residence.
73.—Millet, Martin, y Mijares.
19.—P. & O. S. N. Co.
29.—Peak Hotel & Trading Co., Craigieburn.
13.—Russell & Co.
51.—Ray, E. C.
52.—Sailor's Home.
50.—So Shing.
61.—Stevens, Geo. E., & Co.
62.—Stevens, Geo. E., Residence.
65.—Stettlerfeld & Hirsh.
1.—The Hongkong Telegraph.
9.—The Hongkong & Shanghai Banking Corporation.
V.—Victoria Hotel, Public Telephone.
W.—Waisoz, A. S., & Co.
C.—The Exchange is open day and night.
A.—SANDFORD, Agent.

SAILOR'S HOME.
A NY CAS of Choixaree, Books, or
A PAPER will be thankfully received
at the Sailor's Home, West Point.
Hongkong, July 25, 1891.

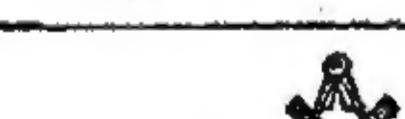
Not Responsible for Debts.

**Neither the Captain, the Agents, nor
Officers will be Responsible for
any Debt contracted by the Officers or
Crew of the following Vessels, during
their stay in Hongkong Harbour:**

M. G. WHITNEY, British barque, Capt.
W. H. Smith.—Jardine, Matheson & Co.
OAKS, British barque, Captain A. V.
Brown.—Master.

XTRA, American barque, Captain L. D.
Smith.—Geo. R. Stevens & Co.

To-day's Advertisements.



PERSEVERANCE LODGE OF HONGKONG.

No. 1165.

A Regular MEETING of the above LODGE will be held in the Freemason Hall, Zetland Street, on THURSDAY DAY NEXT, the 15th Instant, at 8.30 for 9 p.m. precisely. VISITING BRETHREN are cordially INVITED to attend.

Hongkong, June 16, 1891. 1367

NOTICE TO CONSIGNERS.

STEAMSHIP SACHSEN,

FROM BREMEN AND PORTS OF CALL.

THE above-named Steamer having arrived, Consignees of Cargo are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the Godowns of the HONGKONG AND KOWLOON WHARF & GODOWN COMPANY, LTD., Kowloon, whence delivery may be obtained.

Opportunities will go on to Shanghai and the steamer will be given before 4 p.m. to start for Japan.

All Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 10th Instant will be subject to rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 10th Instant, at 3 p.m.

All Claims must reach us before the 17th Instant, or they will not be recognized.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by

MELCHERS & Co., Agents.

Hongkong, July 9, 1891. 1365

To-day's Advertisements.

NORDDEUTSCHER LLOYD.

NOTICE.

STEAM TO SHANGHAI.

The Co.'s Steamship Sachsen, Captain H. SUMMER, will leave for the above Port TOMORROW (FRIDAY), the 10th instant, at Noon.

For Freight or Passage, apply to

MELCHERS & Co., Agents.

Hongkong, July 9, 1891. 1366

NORDDEUTSCHER LLOYD.

NOTICE.

STEAM TO YOKOHAMA, KOBE AND NAGASAKI.

(Passing through the INLAND SEA.)

The Co.'s Steamship General Werder, Captain B. BLANKE, will leave for the above Ports TOMORROW (FRIDAY), the 10th instant, at Noon.

For Freight or Passage, apply to

MELCHERS & Co., Agents.

Hongkong, July 9, 1891. 1366

NORDDEUTSCHER LLOYD.

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For Freight or Passage, apply to

MELCHERS & Co., Agents.

Hongkong, July 9, 1891. 1366

NORDDEUTSCHER LLOYD.

NOTICE.

STEAM TO MANILA (DIRECT).

The Co.'s Steamship Dianche, Capt. J. G. GERARD, will be despatched for the above Port SATURDAY, the 11th Inst., at 4 p.m.

For Freight or Passage, apply to

SHEWAN & CO., Temporary General Managers.

Hongkong, July 9, 1891. 1362

COMPAGNIE DES MESSAGERIES MARITIMES.

FOR HOIHOW AND HAIPHONG.

The Co.'s Steamship Delta, Captain ALEXANDER WILLIS, will leave for the above Port on MONDAY, the 13th July, at 8 a.m.

For Freight or Passage, apply to

G. DE CHAMPEAUX, Agent.

Hongkong, July 9, 1891. 1366

THE SCOTTISH ORIENTAL STEAM-SHIP COMPANY, LIMITED.

FOR SWATOW AND BANGKOK.

The Company's Steamer Phra Nang, Captain W. H. WATSON, will be despatched for the above Ports on MONDAY, the 13th Inst., at 10 a.m.

For Freight or Passage, apply to

YUEN PAT HONG, Agents.

Hongkong, July 9, 1891. 1364

DAVIDSON & CO.

FOR SWATOW AND BANGKOK.

The Company's Steamer Phra Nang, Captain W. H. WATSON, will be despatched for the above Ports on MONDAY, the 13th Inst., at 10 a.m.

For Freight or Passage, apply to

YUEN PAT HONG, Agents.

Hongkong, July 9, 1891. 1364

FROM HAMBURG, PENANG AND SINGAPORE.

FOR THE S.S. LUDIC.

The S.S. Ludic, Captain Th. FOINX, having arrived from the above Ports, Consignees of Cargo are hereby requested to send in their Bills of Lading for counter-signature by the Under-signer, and to take immediate delivery of their Goods from alongside.

Optional Cargo will be forwarded unless notice to the contrary be given before NOON TOMORROW.

Any Cargo impeding her discharge will be landed into the Godowns of the HONGKONG AND KOWLOON WHARF & GODOWN COMPANY, LTD., and stored at Consignees' risk and account.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 10th Inst. will be subject to rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 10th Inst., at 3 p.m.

No Fire Insurance has been effected.

SIEMSSEN & Co., Agents.

Hongkong, July 9, 1891. 1368

DAKIN BROS. OF CHINA, LIMITED.

CHEMISTS, &c.

LONDON, HONGKONG, AMOY.

PURE UNSOPHISTICATED WINES.

CIGARETS.

Per case of 12 qts. 24 pints.

MDOC—good body

and perfectly sound... \$ 5.00

ST. GERMAIN—a pure

light wine with decided

character.... \$ 6.00 \$ 6.50

JULIEN—a good

Dinner Wine with

great body and char-

acter.... \$ 6.00 \$ 6.50

CHATEAU LIVRAN.... \$ 12.00

CHATEAU BARTON

LANGOA—a rare vin-

age claret, 1875.... \$ 14.00

NO. 22 & 24, QUEEN'S ROAD CENTRAL. 1363

SHIPPING.

ARRIVALS.

July 9, 1891.

Delta, French steamer, 717, Abai, Ha-

phou, July 6, General—MESSAGERIES

MARITIMES.

Phra Nang, British steamer, 1,021, W.

H. Watson, Bangkok June 29, and Kab-

ching July 3, General—YUEN PAT HONG.

Lydic, German steamer, 1,386, Fouek,

Hamburg and Singapore July 2, General

—SIEMSSEN & Co.

Sachsen, German steamer, 2,515, H. S.

THE CHINA MAIL.

DESPERATE MURDER OF A CHINAMAN BY JAPANESE IN SHANGHAI.

The Shanghai Mercury of 4th July says: "A Chinese man's life was snatched by three Japanese last night in the native city. It would seem that two young Japanese, one of whom spoke Chinese, went into the City last evening to see a fellow-countryman, who carries on some business near the West Gate. The visitors appear to have been annoyed by the barking of a dog kept by a Chinaman who lived opposite their friend; and to have gone across the narrow street to remonstrate. The owner of the dog, too, had the animal staked, and the Japanese returned to their friend's house, but were again disturbed by the barking of the animal, whereupon they armed themselves with swords and a revolver, and accompanied by their friend, went to the houses of the owner of the dog. Now—the murderer—business commenced there we have not heard, but anyway the owner of the dog was brutally cut down by the Japanese, receiving three gashes across the face and head. He expired almost immediately. In the course of the struggle the revolver was also discharged by one of the Japanese, but fortunately this did not appear to have been aimed at the victim. The Japanese, however, had returned to their friend, took his arms away from them, and locked the men up in the room. This morning the Chinese and a guard of about thirty soldiers went to the place and took the three prisoners into custody, two of the Japanese being put in chains, while each was guarded by eight men. They were safely lodged in the yamen. The news of the occurrence was sent to the Japanese Consul-General this forenoon, and at 2 o'clock he proceeded into the yamen and attended the inquiry on the body of the victim. The affair came to the greatest excitement in the City, and it will go pretty hard with any Japanese who are caught there unawares. Up to the time of going to press the inquest had not been concluded.

THE STRAITS INSURANCE COMPANY LIMITED.

The fourteenth ordinary general meeting of the Straits Insurance Company was held in the Company's office, Singapore on the 3rd inst. Mr. T. Schut presided.

The Chairman said:—

"Gentlemen, in presenting the report and accounts for 1900, which we will as usual take as read, I wish to mention that they have been delayed longer than in former years, in accordance with the new Articles of Association passed at the meeting of 2nd August, 1890, which fixed the Annual General Meeting to be held in July instead of in April. The Assets, to which I will refer later on in my speech, show a balance of \$41,000 since the accounts were last made up, the reduction coming chiefly from the London Branch. Our local Bank deposits have not been disturbed, and we have now invested an additional sum of \$24,000 in Tiongson Fagar Lai & Dohoutures. The Mortgage has been reduced \$34,000, part of which is now represented by real estate foreclosed by the company consisting of town-houses and houses, on the latter of which we are receiving rentals. These properties will of course be disposed of when the present commercial depression passes over; they have all been revalued by Mr. Crane, as is our annual custom, and they are all considered thoroughly sound, a fair only being close up to the advances. The feature in the accounts that the directors regret most is the reduction of our Reserve Fund. Under the original Articles of Association which existed at the date of our last meeting, our directors had no option but to follow their strict wording, which required, that nothing should be placed to a reserve fund until a 10% dividend had been declared: this was remedied last August, and the re-construction and maintenance of the Reserve Fund, (after due consideration has been given to the shareholders' claims for dividends), will be the future policy of the Board. Additional time has also been accorded to ascertain the company's actual position, and consequently estimates can be nearer and sounder. In writing off \$56,000 from the reserve fund for the above of \$30,000, we could like to point out that this sum is actually to meet the deficit on that year. When making up the estimates in March 1890 we placed aside, after paying the 10% dividend, an interim appropriation of \$10,000 to the Reserve Fund, raising it from \$70,000 to \$80,000. This appropriation we have had to write back, and it consequently reduces the actual shortfall to \$45,000. Had our articles of Association allowed us to pay on 1889 a dividend similar to what we propose to declare on 1890, we should have had a further sum of \$80,000 in hand against our liabilities in 1889, and I would ask your attention also to the following figures, which have been drawn up by the Secretary, to show how different the position of the company would have been at the present date, if the original Articles of Association had been a natural, which allowed of discretion powers when dealing with estimated profits. In the six years ending 1889 the company has paid regularly to shareholders, from 10% to 12% per annum in dividends, aggregating \$354,000 and in bonus to contributors \$180,250 making a total paid away of \$640,250 and equivalent to \$80,000 per annum. Had the dividends and bonuses been on the following scale the surplus over declarations would have now been—"

Spiral ends

Dividends.	Bonus.	Total.
5%	"	\$2,500
6%	"	\$23,000
7%	"	\$179,400
8%	"	\$127,50
9%	"	\$8,76,300
10%	"	\$24,750

Consequently, if the declaration had been given 10% the surplus would have been with us £1,750, as well as allowing a large sum to accumulate as reserve. The above is a plain proof that the company has been earning money, but was too heavily handicapped by the obligation to pay a 10% dividend. The revenue, you will observe, has not fallen off: only in one previous year have the net premiums exceeded \$840,000, and that was prior to the war of 1886, when we took \$550,000, and when rates were about 20% higher than they were in 1890. Our losses have certainly been considerable, but with such a widespread net as we have, it is impossible to escape many and frequent losses. Our percentage of paid losses to old debts has been rather heavy, but we carried forward a very reasonable balance at the end of the year, and though we have paid during the six months since the accounts were made up, a further sum of \$160,000, the bulk of these were discharged in the first three months; there will of course be additional claims, but we calculate they will not be sufficient to prevent the declaration to day of a 5% dividend, and any balance that may remain after liquidation of all 1890 claims we propose shall be placed to Reserve. There are some additional points I wish to allude to, although some of them are now becoming rather ancient history. The accounts your directors present to day,

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THE CHINA MAIL.

[No. 8878.—JULY 9, 1891.]

Mails.

NOTICE.
COMPAGNIE DES MESSAGERIES
MARTIMES.
PAQUEBOT POSTE FRANCAIS.
STEAM FOR
SAIGON, SINGAPORE, BATAVIA,
COLOMBO, ADEN, SUEZ,
PORT SAID,
MEDITERRANEAN AND
BLACK SEA PORTS, ALEXANDRIA,
MARSEILLE, AND PORTS
OF BRAZIL, AND LA PLATA;
ALSO
LONDON, HAVRE AND BORDEAUX.

(**N. WEDNESDAY,** the 16th of July, 1891, No. 1, on Company's S.S. *CILED'NIEN*, Comptant Fleeting, with
MAIL, PASSENGERS, SPECIE, and
CARGO, will leave this Port for the above
places.

Cargo and Specie will be registered for London, and for Marseilles, and accepted in transit through Marseilles for the principal places of Europe.

Shipping Orders will be granted till
November.

Cargo will be received on board until 4
p.m., Specie and Parcels until 5 p.m. on
the 14th July, 1891. (Parcels are not
to be sent on board; they must be left at
the Agent's Office.)

Contents and value of Packages are re-
quired.

For further particulars, apply at the
Company's Office.

G. de CHAMPEAUX,
Agent.
Hongkong, July 3, 1891. 1337

U. S. MAIL LINE.
PACIFIC MAIL STEAMSHIP
COMPANY.

THROUGH TO NEW YORK, VIA
OVERLAND RAILWAYS, AND TOUZING
AT YOKOHAMA AND SAN
FRANCISCO.

PROPOSED SAILING FROM HONGKONG,
City of Rio de Janeiro—THURSDAY, July 30.
China—SATURDAY, Aug. 24.
City of Peking—TUESDAY, Sept. 15.

**THE U. S. Mail Steamship CITY OF
IRVING** will be des-
tined for SAN FRANCISCO, and
YOKOHAMA, on THURSDAY, the 30th
July, at 1 p.m. taking Passengers and
Freight for Japan, the United States, and
Europe.

RATES OF PASSAGE.
From HONGKONG, FIRST CLASS,
To San Francisco, Vancouver,
Victoria, Esquimalt New
Westminster, Port Town—\$225.00
send, Seattle, Tacoma, Port
land, O.

To Liverpool and London \$325.00
To Paris and Bruxelles \$345.00
To Havre and Hamburg \$335.00

Through Passage Tickets granted
England, France, and Germany by all
trans-Atlantic lines of Steamers.

Special rates (first class only) are granted to
Missionaries, members of the Naval
Military, Diplomatic, and Civil Services,
to European officials in service of China
and Japan, and to Government Officials.

Passengers by this Line have the option
of proceeding Overland by the Southern
Pacific and connecting Lines, Central Pacific,
Northern Pacific or Canadian Pacific
Railways.

Return Tickets—First Class.—Prepaid
return ticket to San Francisco will be
issued at following rates—

4 months \$337.50
12 months \$393.75

This is reckoned from date of issue to
date of re-embarkation at San Francisco.

Passengers who have paid full fare, re-
embarking at San Francisco for China or
Japan (or vice versa) within one year will be
allowed a discount of 10%.

This allowance does not apply to those
from China and Japan to Europe.

All Parcel Package should be marked
address in full; and same will be received
by the Company's Office until 5 p.m. the
day previous to sailing.

Conular Invoices to accompany Cargo
destined to points beyond San Francisco,
in the United States, should be sent to the
Company's Office, addressed to the Col-
lector of Customs, San Francisco.

For further information as to Freight
or Passage apply to the Agency of the
Company, No. 72, Queen's Road Central.

J. S. VAN BUREN,
Acting Agent.
Hongkong, June 24, 1891. 1264

CANADIAN PACIFIC RAILWAY'S
R. V. I. MAIL STEAMERUS.

PROPOSED SAILINGS FROM HONGKONG, 1891.

(SUBJECT TO ALTERATION.)

Forth Tuesday, 1st July.
Empress of Japan Tuesday, 11th August.
Empress of China 1st Sept.

[THE R. M. S. P. RTHIA, 3,167 tons]

Capt. J. PANTON, R.N., sailing at
Noon, on TUESDAY, the 21st July, with
Her Majesty's Mails, will proceed to VAN
GOUVER, via SHANGHAI and YOKO-
HAMA.

RATES OF PASSAGE.
(In Mexican Dollars).
From HONGKONG, FIRST CLASS

TO PREPAID RETURN

ONE WAY 4 12
TWO MONTHS 10 24
THREE MONTHS 16 36

Vancouver, Victoria, Es-
quimalt, New West-
minster, B.C. 225 338 394

Port Townsend, Seattle,
Tacoma, Wash.

Portland, Oregon, Fran-
cisco, Calif.

Banff, Calgary, Alberta, 255 383 487

Winnipeg, Man. 275 418 482

Minneapolis, St. Paul, Minn. 285 428 499

Chicago, Ill., Kansas City, 100 448 517

St. Louis, Mo.

Milwaukee, Wis.

Detroit, Mich., Cincinnati, 100 458 534

Cleveland, Columbus, Ohio, Hamilton, London, Toron-
to, Ont.

Buffalo, Niagara Falls, N. Y.

Kingston, Ottawa, Ont.,

Montreal, Quebec, Que.

New York, Albany, Troy, Rochester, N. Y.

Baltimore, Md., Philadel-
phia, Pittsburg, Pa.

Washington, D. C., Boston, Mass., Portland, Me.

Halifax, N. S., St. John, N. B.

Liverpool and London via Liverpool, 100 475 650

Paris via Liverpool and London, 100 475 650

Havre, via Liverpool, 100 475 650

Bremen, 100 475 650

Hamburg, 100 475 650

NOTICE.

STEAM FOR

SINGAPORE, COLOMBO, ADEN,
SUEZ, PORT SAID.

BRINDISI, GENOA, ANTWERP, BREMEN & HAMBURG,
PORTS IN THE LEVANT, BLACK SEA & BALTIK PORTS;

ALSO,

London, New York, Boston,
Baltimore, New Orleans,
Galveston & South American
Ports.

THE COMPANY'S STEAMERS WILL CALL
AT SOUTHAMPTON TO LAND PASSENGERS
AND LUGGAGE.

N.B.—Cargo can be taken on through Bills
of Lading for the principal places in
RUSSIA.

ON SUNDAY, the 2nd day of August, 1891, at 11 a.m., the Company's S.S. *SACASINI*, Captain H. S. SWINSON, with MAIL, PASSENGERS, SPECIE, and CARGO, will leave this port as above, calling at GENOA.

Shipping Orders will be granted till
Noon. Cargo will be received on board
until 4 p.m., Specie and Parcels until 3
p.m. on the 1st August. (Parcels are not
to be sent on board; they must be left at
the Agent's Office.) Contents and
Value of Packages are required.

The Steamer has splendid Accommodation
and carries a Doctor and Stewards.

For further particulars, apply to

MELCHERS & CO.,
Agents.

Hongkong, July 6, 1891. 1347

Mails.

Occidental & Oriental Steam-
Ship Company.

TAKING CARGO AND PASSENGERS
TO JAPAN, THE UNITED
STATES, MEXICO, CENTRAL AND
SOUTH AMERICA, AND EUROPE,
THE OVERLAND RAILWAYS,
AND ATLANTIC & OTHER CONNECTING
STEAMERS.

PROPOSED SAILINGS FROM HONGKONG,
Oceania—SATURDAY, July 18.
Greece—TUESDAY, August 11.
Thursday, Sept. 3.

THE Steamship *OCÉANO* will be
despatched for San Francisco, via
Yokohama on SATURDAY, the 18th
July, 1891, at 1 p.m., connection being
made at Yokohama, with Japan ports.

RATES OF PASSAGE.

From HONGKONG, FIRST CLASS,
To San Francisco, Vancouver,
Victoria, Esquimalt New
Westminster, Port Town—\$225.00
send, Seattle, Tacoma, Port
land, O.

To Liverpool and London \$325.00
To Paris and Bruxelles \$345.00
To Havre and Hamburg \$335.00

Through Passage Tickets granted to
England, France, and Germany by all trans-
Atlantic lines of steamers.

Passengers by this Line have the option
of proceeding Overland by the Southern
Pacific and connecting Lines, Central Pacific,
Northern Pacific or Canadian Pacific
Railways.

Return Tickets—First Class.—Prepaid
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issued at following rates—

4 months \$337.50
12 months \$393.75

This is reckoned from date of issue to
date of re-embarkation at San Francisco.

Passengers who have paid full fare, re-
embarking at San Francisco for China or
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allowed a discount of 10%.

This allowance does not apply to those
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All Parcel Package should be marked
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by the Company's Office until 5 p.m. the
day previous to sailing.

Conular Invoices to accompany Cargo
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For further information as to Freight
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Company, No. 72, Queen's Road Central.

J. S. VAN BUREN,
Acting Agent.

Hongkong, July 3, 1891. 1337

Insurances.

MANCHESTER FIRE ASSURANCE
COMPANY, OF MANCHESTER.

THE Underwritten having been appointed
Agents for the above Company, are
prepared to Accept RISKS against FIRE
at Current Rates.

EDWARD SCHELLHAAS & Co.,
Agents.
Hongkong, June 1, 1891. 1321

QUEEN INSURANCE COM-
PANY.

THE Underwritten, Agents for the above
Company, are prepared to ACCEPT
RISKS against FIRE at Current Rates.

NORTON & Co.,
Agents.
Hongkong, July 15, 1891. 1340

YUNG CHUNG & Co. (興順海上),
from Shanghai, are prepared to under-
take CONTRACTS and JOBS for PAINTING,
POLISHING, DECORATING and all descriptions
of ORNAMENTAL WORK in HOUSES, also for
FURNITURE, and solicit the kind patronage
of the Public. All Orders will be
promptly, faithfully and satisfactorily ex-
ecuted. Best Materials and Superior Work-
manship in heat and best style.

YUNG CHUNG & Co. (興順海上),
Hongkong, December 22, 1890. 477

NOW READY.

UP THE YANGTSE,

BY E. H. PARKER,
WITH SKETCH MAPS.

CONTENTS:

The Yangtse Gorges and Rapids in Hu-pi.
The Rapids of the Upper Yang-tse.

The "Yado-muen" of the Traveller
through the Gorges of the Great River.

Special Observations.

A Journey in North Sz Ch'un.

Nan-ch'uan and the Kung-tan River.

The Great Salt Wells.

North Wei-chou.

The Wilds of Hu-peh.

Three famous Rivers.

Three famous Lakes.

Three famous Mountains.

Three famous Cities.

Three famous Islands.

Three famous Forts.

Three famous Temples.

Three famous Monasteries.

Three famous Parks.

Three famous Villages.

Three famous Islands.

Three famous Islands.